



ABERDEEN KAYAK CLUB SCIO

Annual Accounts
Year ended 30 September 2017

Statement of Receipts & Payments for year ended 30th September 2017

	Unrestricted Funds	Restricted Funds	Year ended 30/09/17	Year ended 30/09/16
<u>Receipts</u>				
Donations		2,268	2,268	4,499
Grants		2,298	2,298	750
Fundraising		6,232	6,232	8,128
Charitable Activities	8,909		8,909	7,361
Total Receipts	8,909	10,798	19,707	20,738
<u>Payments</u>				
Charitable Activities	4,971		4,971	6,714
SPEAR Project		26,381	26,381	1,896
Total Payments	4,971	26,381	31,352	8,610
Surplus/(Deficit) for the year	3,938	-15,583	-11,645	12,128

Statement of Balances as at 30th September 2017

	Unrestricted Funds	Restricted Funds	Year ended 30/09/17	Year ended 30/09/16
Opening cash at bank/in hand	11,610	22,579	34,189	22,061
Surplus/(deficit) for the year	3,938	-15,583	-11,645	12,128
Closing cash at bank/in hand	15,548	6,996	22,544	34,189
<u>Bank and Cash Balances</u>				
Treasurer's Account			22,517	32,147
Cash in Hand			27	2,042
Total			22,544	34,189



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Notes to the Accounts for the year ended 30th September 2017

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the Charity. Restricted funds may only be used for specific purposes. During the year the charity received donations and grants towards the project for improving the facility in Seaton Park to which was added the results of a number of fund-raising initiatives all of which are treated as restricted. Although the trustees maintain a single Bank Account and associated Cash, the receipts and payments system includes coding to separately identify restricted and unrestricted monies.

3. Opening Balances

4. The opening balance for the SCIO is £34,189.

5. Equipment

With the addition of new boats and retirement of older/damaged ones the current value is estimated at £5,839

6. Grants

A grant of £2,298 was received from Sport Aberdeen which is restricted to the SPEAR project.

7. Donations

A number of donations has been received from individuals all of which are treated as restricted to SPEAR. A number of these are covered by Gift Aid declarations. Gift Aid of £1,492 was claimed and received on 2015-16 donations; the Gift Aid element has yet to be claimed for 2016-17 donations.



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8. Charitable Activities Income and Expenditure

The income and expenditure associated with the day to day activities of the charity all relate to unrestricted funds and are summarised as:

<u>Charitable Activities Income/Expenditure - Year ended 30th September 2017</u>				
	Income	Expense	Surplus/Deficit 30/09/17	Surplus/Deficit 30/09/16
Membership	2,537	215	2,322	1,509
Pool Sessions	2,930	2,246	684	404
Seaton Sessions	1,487		1,487	979
Gym Sessions	272	255	17	1
River Trips	260		260	85
Competition	714	443	271	205
Miscellaneous	709	1,051	-342	-439
Insurance		389	-389	-972
Equipment		372	-372	-1,125
Total	8,909	4,971	3,938	647

Prepared by:

[Redacted Signature]

Trustee/Treasurer

Signed:

[Redacted Signature]

Date:

15-01-18