



ABERDEEN KAYAK CLUB SCIO

Annual Accounts
Year ended 30 September 2015

Statement of Receipts and Payments for year ended 30th September 2015

	Unrestricted Funds	Restricted Funds	Year ended 30/09/2015
Receipts			
Transfer from Unincorporated Org	9,461	850	10,311
Donations		829	829
Grants		8,052	8,052
Fundraising		3,072	3,072
Charitable activities	6,164		6,164
Total receipts	15,625	12,803	28,428
Payments			
Charitable activities	5,412		5,412
Grants non-SPEAR		675	675
SPEAR Project		280	280
Total payments	5,412	955	6,367
Surplus/(Deficit) for year	10,213	11,848	22,061

Statement of Balances as at 30th September 2015

	Unrestricted Funds	Restricted Funds	Total 30/09/2015
Opening cash at Bank/in hand	-	-	-
Surplus/Deficit for year	10,213	11,848	22,061
Closing cash at Bank/in hand	10,213	11,848	22,061
Bank and Cash Balances			
Treasurer's Account			21,978
Cash in Hand			83
Total			22,061



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Notes to the Accounts for the year ended 30th September 2015

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the Charity. Restricted funds may only be used for specific purposes. During the year the charity received donations and grants towards the project for improving the facility in Seaton Park to which was added the results of a number of fund-raising initiatives all of which are treated as restricted. Although the trustees maintain a single Bank Account and associated Cash, the receipts and payments system includes coding to separately identify restricted and unrestricted monies.

3. Opening Balances

The opening balances for the SCIO are zero. The transferred financial assets of the unincorporated organisation as at 5th November 2014 are shown as a receipt in the Statement of Receipts and Payments.

4. Equipment

The boats and associated equipment transferred had an estimated value of £5,500. With the addition of new boats and retirement of older/damaged ones the current value is estimated at £6,000.

5. Grants

Grants for the SPEAR Project (restricted) were received from:

Aberdeen City Council	£2,297.50 (as 50% of £4,600, remainder to follow)
Aberdeen Harbour Board	£4,600
Balfour Beatty Ltd	£500
Blackwell Ltd	£500

6. Donations

A number of donations has been received from individuals all of which are treated as restricted to SPEAR. A significant proportion of these are covered by Gift Aid declarations; the gift aid element has yet to be claimed.

7. Charitable Activities Income and Expenditure

The income and expenditure associated with the day to day activities of the charity all relate to unrestricted funds and are summarised as:



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Charitable Activities Income/Expenditure - year ended 30th September 2015

	Income	Expense	Surplus/Deficit
Membership	1,168	165	1,003
Pool Sessions	1,619	2,203	- 584
Seaton Sessions	1,709	50	1,659
River Trips	155	-	155
Competition	1,348	567	781
Miscellaneous	146	224	- 78
Boat etc. insurance	-	904	- 904
Equipment	19	1,298	- 1,279
Total	6,164	5,412	752

Prepared by:

William A C Telfer

Trustee/Chairperson

Signed: *William A C Telfer*

Date: *18 June 2016*

(Note: acting as Treasurer at 30th September 2015 due to resignation of a trustee.)